

## Verification Statement

OCF-CY-2512038

The inventory of Greenhouse Gas emissions in year **2024** of

### **Elysée Irrigation Ltd**

5, Pentadaktylou Street, Ergates Industrial Zone, 2643, Nicosia, Cyprus



has been verified in accordance with ISO 14064-3:2019

as meeting the requirements of

**ISO 14064-1:2018**

**Total emissions: 21.548 tn of CO<sub>2</sub>eq**

Level of assurance: Reasonable level of assurance

Authorized by:

A handwritten signature in black ink, appearing to read "Stavros Vlachos".

Stavros Vlachos  
Technical Manager  
Date: 17.12.2025



## VERIFICATION STATEMENT ANNEX

EMICERT has been contracted by Elysée Irrigation Ltd (hereinafter referred to as “the Company”), for the verification of Greenhouse Gas emissions in accordance with **ISO 14064-1:2018** as provided by the Company, in the GHG Assertion in the form of GHG report covering GHG emissions of the year 2024 (01/01/2024-31/12/2024).

### 1. Roles and responsibilities

The management of the Company is responsible for the organization’s GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is EMICERT’s responsibility to express an independent GHG verification opinion on the GHG emissions as provided in the GHG Assertion for the year 2024.

EMICERT conducted a third party verification of the provided GHG assertion against the principles of ISO 14064-1:2018 and ISO 14064-3:2019 for the year 2024. The verification was based on the verification scope, objectives and criteria as agreed between the Company and EMICERT.

### 2. Level of Assurance

The level of assurance agreed is that of **reasonable assurance**. This means that the nature and extent of the verification activities have been designed to provide a high but not absolute level of assurance on historical data and information.

### 3. Scope

The Company has commissioned an independent verification by EMICERT of reported GHG emissions of the Company, for manufacture and supply piping and irrigation systems for water supply, irrigation, sewerage and energy, to establish conformance with ISO 14064 principles within the scope of the verification as outlined below.

This engagement covers verification of emission from anthropogenic sources of greenhouse gases included within the organization’s boundary and is based on ISO 14064-1:2018.

- Title or description activities: GHG verification of Elysée Irrigation Ltd footprint for year 2024.
- Location/boundary of the activities:
  - Head Office and Production Unit: 5, Pentadaktylou Street, Ergates Industrial Area, 2643, Nicosia, Cyprus.
  - Strovolos Branch: 32, Solomou Solomou, 2032, Nicosia, Cyprus.
  - Ergates Branch: 49, Athinon Street, Ergates Industrial Area, 2643, Nicosia, Cyprus.
  - Limassol Branch: 3, Iapetou Street, Agios Athanasios Industrial Area, 4101, Limassol, Cyprus.
  - Larnaca Branch: 9, Acropoleos Street, Aradippou Industrial Area, 7101, Larnaca, Cyprus.
  - Paphos Branch: Dimokratias Avenue, 8300, Konia Paphos, Cyprus.
  - Frenaros Branch: 9, Kavalou Street, Frenaros Industrial Area, 5350, Frenaros, Cyprus.

- Physical infrastructure, activities, technologies and processes of the operation: Elysée manufactures and supplies piping and irrigation systems for water supply, irrigation, sewerage and energy.
- GHG sources included:
  - Category 1: Fuel combustion, refrigerant leaks
  - Category 2: Purchased electricity
  - Category 3: Employee commuting, upstream transportation, downstream transportation
  - Category 4: Purchased goods, waste disposal, capital goods, energy-related activities (not included in scope 2)
  - Category 5: End of life stage of the product
  - Category 6: n/a.
- Types of GHGs included: CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O, HFC
- GHG information for the following period was verified: 2024.
- Intended use of the verification statement: Public.

#### 4. Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the GHG emission are as declared by the organization's GHG assertion
- The data reported are accurate, complete, consistent, transparent and free of material error or omission.

#### 5. Criteria

Criteria against which the verification assessment is undertaken are the principles of ISO 14064-1:2018 and ISO 14064-3:2019.

#### 6. Materiality

The materiality level of the verification was agreed to 5%, based on the needs of the intended use of the GHG Assertion.

#### 7. Confidentiality

The reports and attachments may contain relevantly confidential information of the Company. In addition to being submitted as governmental application or certification documents, the reports and attachments are not allowed to be edited, duplicated, or published without the Company's agreement in written form.

#### 8. Conclusion

The Company provided the GHG assertion based on the requirements of ISO 14064-1:2018. The GHG information for manufacture and supply piping and irrigation systems for water supply, irrigation, sewerage and energy, for the year 2024 disclosing emissions of **21.548,491 tonnes of CO<sub>2</sub> equivalent** are verified by EMICERT to a reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria.



According to the calculation of the Company, total emissions, in tn CO<sub>2</sub> eq, are allocated as presented below:

| Categories   | tn CO <sub>2</sub> eq |
|--------------|-----------------------|
| Category 1   | 463,662               |
| Category 2   | 3.270,655             |
| Category 3   | 842,480               |
| Category 4   | 16.895,989            |
| Category 5   | 75,707                |
| Category 6   | n/a                   |
| <b>Total</b> | <b>21.548,491</b>     |

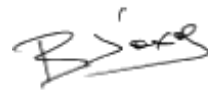
EMICERT's approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions information and the controls in place to mitigate these. Our examination includes assessment, on a test basis, of evidence relevant to the amounts of the organization's disclosures in relation to the organization's reported GHG emissions.

We conducted our verification regarding the GHG assertion of the Company which included assessment of GHG information system, monitoring and reporting plan/protocol. This assessment included the collection of evidence supporting the reported data and checking whether the provisions of the monitoring plan, were consistently and appropriately applied.

In EMICERT's opinion the presented GHG assertion

-is materially correct and is a fair representation of the GHG data and information and

-is prepared in accordance with ISO14064-1:2018 on GHG quantification, monitoring and reporting.



Stavros Vlachos  
Technical Manager

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| Lead Verifier: Chrystalleni Papadopoulou |
| Technical Reviewer: Elias Siskos         |